News Release



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Hitachi to host first ever "Hitachi Social Innovation Forum in Vietnam"

Hi Chi Minh City, Vietnam, October 5, 2016 --- Hitachi, Ltd. (TSE: 6501, "Hitachi") and Hitachi Asia Ltd. announced today that they are hosting the "Hitachi Social Innovation Forum in Vietnam" on 5 October 2016 at Sheraton Saigon Hotel & Towers. Mr. Tran Vinh Tuyen, Vice Chairman of Ho Chi Minh City People's Committee will grace the event as guest-of-honor.

Through hosted exhibition and business seminars, the forum will showcase a broad range of solutions in Hitachi's Social Innovation Business, which combines infrastructure and advanced information technologies. Customers, business partners, and major stakeholders in Vietnam will be able to have a better understanding of Hitachi's key business fields such as information and telecommunication systems, transportation, smart cities, power systems and healthcare.

Delegates will also be able to hear from Hitachi speakers Mr. Ichiro Iino, Chief Executive for Asia-Pacific, Hitachi, Ltd., Mr. Akihito Ando, General Director, Hitachi Asia (Vietnam) Co., Ltd., Mr. Masaya Sakakibara, Senior Manager of Business Partner Department, Building Business Unit, Hitachi, Ltd., Mr. Kazuo Karasawa, Head of Sales & marketing Division, Railway Systems Business Unit, Hitachi Ltd., Mr. Son Tran, ICT Solutions Manager, Hitachi Asia (Vietnam) Co., Ltd. and Mr. Yasunori Nakayama, Division Director, International Sales Division, Water Business Unit, Hitachi, Ltd. They will share their views on Vietnam's growth opportunities and challenges, and introduce some of Hitachi's solutions such as the Kashiwa-no-ha Smart City, Railway Systems, Information and Communications Technology (ICT) and Water Solutions for collaborative creation. They stem from the view of Urban Development and Public Transportation supported by IT Systems.

The Hitachi Social Innovation Forum is Hitachi's global flagship event, and this is the first time that it will be held in Vietnam as part of its business expansion plans in the country. In the recently announced 2018 Mid-term Management Plan, Hitachi targets to increase its overseas sales ratio to more than 55%. Vietnam will play an instrumental role in helping Hitachi achieve the target as Hitachi has been experiencing a steady growth in the country.

Hitachi remains very much committed in providing and supporting Vietnam through its areas of expertise such as ICT and urban development. For instance, Hitachi is working on a feasibility study with partners about non-cash payment system to create seamless transactions for customers. It also received an order for equipment on Ho Chi Minh City Urban Railway Line 1, and elevators and escalators order for its elevated stations. Upon completion of Line 1, it will help alleviate Vietnam's rapid increase in traffic, which is all the more crucial given that Ho Chi Minh City's economic growth is expected to accelerate further.

Mr. Ichiro Iino, Chief Executive for Asia-Pacific, Hitachi, Ltd. said, "It is our privilege to hold the Hitachi Social Innovation Forum for the first time in Vietnam. As Vietnam's economy continues to grow, it will generate a high demand for social infrastructure. This is where Hitachi can bring in our expertise and innovate through collaborations to solve societal challenges. The businesses showcased today reveals social innovation at its best and can most definitely help contribute to Vietnam and the region."

"Hitachi believes in creating a better and more sustainable future through our Social Innovation Business," added Mr. Akihito Ando, General Director of Hitachi Asia (Vietnam) Co., Ltd. "In the area of transportation for instance, starting with the Ho Chi Minh City Urban Railway Line 1, Hitachi aims to expand its total solutions to other lines and cities in Vietnam to improve quality of life."

About Hitachi Asia Ltd.

Hitachi Asia Ltd., a subsidiary of Hitachi, Ltd., is headquartered in Singapore. With offices across seven ASEAN countries – Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam - the company is focused on its Social Innovation Business to answer society's challenges. Hitachi Asia and its subsidiary companies offer a broad range of information & telecommunication systems, power systems, social infrastructure & industrial systems, electronic systems and equipment, construction machinery, high functional materials and components, automotive systems, home appliances, financial services and others. For more information on Hitachi Asia, please visit the company's website at http://www.hitachi.com.sg.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges. The company's consolidated revenues for fiscal 2015 (ended March 31, 2016) totaled 10,034.3 billion yen (\$88.8 billion). The Hitachi Group is a global leader in the Social Innovation Business, and it has approximately 335,000 employees worldwide. Through collaborative creation, Hitachi is providing solutions to customers in a broad range of sectors, including Power / Energy, Industry / Distribution / Water, Urban Development, and Finance / Government & Public / Healthcare. For more information on Hitachi, please visit the company's website at http://www.hitachi.com.

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